



PEACE MARK (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of Peace Mark (Holdings) Limited (the “Company”) has pleasure to announce that Ms. Susan So (“Ms. So”) has been appointed as an independent non-executive director of the Company effective 14th November, 2001.

Ms. So is the Managing Director of Guo Ye Holdings Company Limited. She has extensive experience in various projects (including telecommunications, consumer products marketing and timepiece manufacturing) in the PRC. She served as directors in a number of listed companies in Hong Kong and consultants in a number of US and PRC companies.

By order of the Board
Tsang Kwong Chiu, Kevin
Company Secretary

Hong Kong, 14th November, 2001

*Please also refer to the published version of this announcement in Hong Kong iMail,
Hong Kong Economic Times and Hong Kong Economic Journal.*